

GENERAL SERVICES ADMINISTRATION
PUBLIC BUILDINGS SERVICE
RENT CREDIT ADJUSTMENT ANALYSIS

ADMINISTRATIVE ACTION # 12

LEASE NO. GS-LS-11-1307

ADDRESS OF PREMISES
1100 Pennsylvania Avenue, NW
Washington, DC 20004

THIS ADMINISTRATIVE ACTION is hereby issued to memorialize implementation of the provisions of ARTICLES I ("Clock Tower Costs (Landlord)") and II (Section 2.6 (d)) of the Lease pertaining to the issuance of monthly Rent credits for payment of the Clock Tower Costs (Landlord). The Rent credits are applied in arrears toward Tenants monthly rent then due and payable in accordance with the monthly Rent credit schedule listed below. The 2021 Rent credits are subject to a true-up at the end of the calendar year for the difference between actual and budgeted Clock Tower Costs (Landlord).

This unilateral Administrative Action provides for an adjustment for certain special security and general housekeeping services for which the Landlord is responsible for payment as the Clock Tower Costs (Landlord). The scope of work and costs for such services are as set forth in the proposal(s). Pursuant to Section 2.6(d) of the Lease, Landlord hereby approves the cost and issues the Rent credits in the amount below:

Rent Credit Schedule for "Clock Tower Costs (Landlord) based on estimates for services to be provided in calendar year 2021

<u>Month</u>	<u>Rent Credit Amount</u>
February 1, 2021	(b) (4)
March 1, 2021	
April 1, 2021	
May 1, 2021	
June 1, 2021	
July 1, 2021	
August 1, 2021	
September 1, 2021	
October 1, 2021	
November 1, 2021	
December 1, 2021	
January 1, 2022	
<u>Total Credit</u>	

The rent adjustment will be reflected in the next billing adjustment. The Tenant is responsible for notifying the Government of any changes in contact or payment information. The most recent information on record shows that Rent is currently billed to:

Trump Old Post Office LLC
725 Fifth Avenue
26th Floor
New York, NY 10022
Attn: Chief Financial Officer

This Administrative Action is not an amendment to the lease. All terms and conditions of the lease remain in full force and effect.

This Administrative Action was completed by the Business System Analyst, Ifeoma Ezejiakor, who calculated the above payment amount that is due.

For the purposes of processing Administrative Actions, use of The GSA Lease Amendment Form 12/12, has been discontinued. Escalation and reimbursements issued under the Lease Amendment Form 12/12 will now be executed under the Administrative Action Form.

In addition, the Government Contracting Officer (CO) has subscribed his or her name as of the above date solely for the purpose of authorizing payment as calculated herein by the Business System Analyst. The CO's signature is not evidence that the CO has investigated the accuracy of the calculations or of the information provided by the Tenant. The Government reserves the right to make adjustments to this payment should the payment later be found to contain errors in calculations or to be upon inaccurate assumptions or incorrect data.

By: Kevin M. Terry
(Signature)

Contracting Officer, GSA, NCR, PBS
(Official Title)

January 26, 2021
(Date)